

## **PRESS RELEASE**

## SAME DEUTZ-FAHR GROUP – 2012 FINANCIAL RESULTS

*Treviglio (BG), Italy, 19 April 2013*; On 28<sup>th</sup> March the Board of Directors of the **SAME DEUTZ-FAHR (SDF) Group**, one of the world's leading manufacturers of tractors, harvesters, agricultural machinery and engines, approved the 2012 financial statements with **revenue** of **1,187.8 million euro**, for a growth of **6.6%** over the previous year.

**EBITDA rose 0.6 % compared to 2011, reaching 8.4%. EBIT** increased from 5.6% of **revenue to 6.1%** in 2012.

The year closed with **consolidated profit** totalling **50.1 million euro**.

Revenue for **tractors** increased 6% reaching 907.7 million euro.

The **full line** sector posted a 29% growth in sales compared to 2011, reaching 42.4 million euro. **Spare parts** revenue totalled 204.9 million euro, for an 8% increase over 2011.

SAME DEUTZ-FAHR completed its **internationalisation strategy** during the year. This strategy was set up in previous years to reinforce the Group's business in emerging countries. Two new joint venture agreements were signed: the first in **Turkey** with local manufacturer Şahsuvaroğlu, who already produced tractors for the Group as a licensee; the second in **Russia** where an agreement was signed with the JSC KIROVSKY ZAVOD company.

In **India**, where the Group has been present with a production site since 1996; **approximately 15,000** engines were produced in 2012. **Tractor** production at year-end stood at **5,731 units**, with a slight drop compared to the previous year.

These projects, along with the transaction in China in 2011, are the completion of the production internationalisation process so that SAME DEUTZ-FAHR can shift its focus towards the new challenge of strengthening its commercial presence in these areas.

"Generally, we feel that the launch of new models, current reinforcement of our commercial area and targeted financial transactions will ensure a solid financial position for the Group making it possible to sustain the major investment plan now in progress for new products and the internationalisation process," commented Lodovico Bussolati, C.E.O. of SAME DEUTZ-FAHR. "In addition the strategy to differentiate brands, backed by target marketing and sales activities for each brand, is aimed at avoiding any overlapping of Group products and, in general, to improve competitiveness."



## **Information on SDF:**

The SAME DEUTZ-FAHR (SDF) Group, with headquarters in Treviglio (BG), is one of the world's main manufacturers of tractors, harvesters, agricultural machinery and engines. Its products are manufactured and sold around the world under the brands SAME, DEUTZ-FAHR, LAMBORGHINI Trattori, LAMBORGHINI GREEN PRO, HÜRLIMANN and GRÉGOIRE.

The tractor range comes with powers from 23 to 270 HP and harvesters range from 100 to 395 HP. SDF, which employees more than 3000 around the world, recorded revenue of 1,187.8 million euro in 2012 and EBIT totalling 6.1% of revenue.

## Information for the press:

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